

The State of New Hampshire Insurance Department

21 South Fruit Street, Suite 14 Concord, NH 03301

> Alexander K. Feldvebel Deputy Commissioner

BULLETIN

Docket Number: INS NO. 10-034-AB

TO: All Life Settlement Providers and Life Producers

FROM: Roger A. Sevigny

DATE: July 7, 2010

RE: Life Settlements

PATT

***** PENDING DEADLINE *******

On June 14, 2010, New Hampshire Governor John Lynch signed The Life Settlement Law (RSA 408:D) into law, with an immediate effective date. The effective date of this law triggers a significant deadline for all Life Settlement Providers and Life Producers who are actively writing, selling, soliciting or negotiating life settlement or viatical business in New Hampshire.

In accordance with section RSA 408-D:19 of the Life Settlements Act, any life settlement provider or life settlement producer transacting business in this state may continue to do so pending approval or disapproval of the life settlement provider, or life settlement producer application for licensure, if the application is filed with the commissioner within one month of the effective date of this chapter

The effective date of the Life Settlements Act is June 14, 2010. For compliance with section RSA 408-D:19 of the Act, and in order for the Life Settlement Provider or Life Settlement Producer to continue to engage in life settlement transactions after June 14, 2010, the applications must be filed in the New Hampshire Insurance Department no later than JULY 14, 2010.

We are encouraging all Life Settlement Providers and Producers who wish to continue doing business in New Hampshire pending a review of their application to view our website for application details. Please see the quick links below:

For Life Settlement Providers:

Application - http://www.nh.gov/insurance/companies/applications/documents/life_settlement_app.pdf

Surety Bond - http://www.nh.gov/insurance/companies/applications/documents/life_settlement_provider_bond.pdf

NAIC Biographical Affidavit Form - http://www.naic.org/documents/industry_ucaa_form11.doc

For Life Settlement Producers:

 $Application - \underline{\text{http://www.nh.gov/insurance/companies/applications/documents/lif_setl_prodapp.pdf}$

Provider Appointment - http://www.nh.gov/insurance/companies/applications/documents/life_setl_prod_cf.pdf